

**PROFESSIONAL QUALIFICATIONS OF  
JUSTIN E. MOLINARI**

*Real Estate Appraiser & Consultant*

Molinari & Associates, P.C.  
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**Justin E. Molinari** was raised in southern New Jersey and currently resides in Collingswood, Camden County. He is a NJ Certified General Real Estate Appraiser and has appraised various types of commercial, industrial, residential, agricultural and special-use properties since 2007. Justin also speaks fluent Italian.

**EDUCATIONAL BACKGROUND:**

Rutgers, the State University of New Jersey, Class of 2007  
BA Philosophy, Minors: History, Ethics

**MEMBERSHIPS, LICENSES, PROFESSIONAL, AND SERVICE AFFILIATIONS:**

New Jersey Certified General Real Estate Appraiser #42RG00236200  
Practicing Affiliate, Appraisal Institute

**APPRAISAL COURSES COMPLETED (Appraisal Institute):**

Basic Appraisal Principles – 30 hours  
Basic Appraisal Procedures – 30 hours  
Uniform Standards of Professional Appraisal Practice – 15 hours  
Real Estate Finance, Statistics, and Valuation Modeling – 15 hours  
Business Practices and Ethics – 7 hours  
General Appraiser Sales Comparison Approach - 30 hours  
General Appraiser Market Analysis and Highest & Best Use - 30 hours  
General Appraiser Site Valuation and Cost Approach - 30 hours  
General Appraiser Income Approach Part 1 – 30 hours  
General Appraiser Income Approach Part 2 – 30 hours  
General Appraiser Report Writing and Case Studies – 30 hours  
Advanced Applications – 40 hours  
Advanced Income Capitalization – 35 hours  
Advanced Concepts and Case Studies - 40 hours  
Evaluating Commercial Construction – 14 CE hours  
New Jersey Appraiser Law & Regulations 2017 – 2 CE Hours  
7-Hour National USPAP Update Course 2017-2018 – 7 CE hours  
Using Your HP-12C Financial Calculator – 7 CE hours  
Business Practices and Ethics 2017 – 5 CE hours  
Advanced Land Valuation: Sound Solutions to Perplexing Problems – 7 CE hours

Justin has completed the 28-hours of continuing education credit required by the New Jersey Board of Real Estate Appraisers within the current 2-year period. Justin has also completed the 350 continuing education points required by the Appraisal Institute for the current 5-year cycle.

**TYPES OF PROPERTY APPRAISED:**

Single- and multi-tenant office and retail (including condos), industrial facilities, special-use properties, schools, religious facilities, farmland, nurseries, woodland and wetlands, vacant land, approved subdivisions, apartments, single- and multi-unit residences, and mixed-use properties.

**ASSIGNMENTS INCLUDE:**

Current market value, retrospective value, prospective value, insurable value, replacement cost, financing, collateral decisions, tax appeals, utility easements, eminent domain, open space and farmland preservation, easements, life estates, estate settlement, loss in value, partial interests, and litigation.